



### 2022 - 2023 ANNUAL SUBSCRIPTION AND JOINING FEES

As determined by the Committee, for the year ending 30 June 2023 the annual subscription and joining fees of Sorrento Sailing Couta Boat Club Inc (SSCBC) are set out below.

FEE CATEGORY	2022/2023 ANNUAL SUBSCRIPTION	NEW MEMBER JOINING FEE	BUILDING LEVY	NOTES
MEMBER	\$915	\$2288	\$140	<p>Associate fee category discontinued.</p> <p>Restricted Sailing Membership fee category discontinued. Existing Restricted Sailing Members may proceed to Member under the existing terms.</p> <p>Country/Interstate/Overseas membership fee category discontinued.</p> <p>No additional joining fee is payable by existing Members under any circumstance.</p> <p>A previous Member who has resigned may re-join within five years of resignation by paying unpaid annual subscriptions. A previous member with five or more years since resignation is required to nominate under the normal application for Membership process and pay the prevailing joining fee.</p>
MEMBER (SUBSEQUENT RATE)	\$364	\$2288	\$140	Subsequent Rate available to a Member, married or in a de facto relationship with a Member and permanently residing at the same address.
MEMBER (CONCESSION RATE)	\$450	Not applicable	\$70	<p>Members who are 75 years or over who have been continuous Members for 20 years or more will qualify for the concession rate.</p> <p>The legacy Concession Rate recipients will be transitioned to the new Concession Rate over two years</p>
MEMBER (SUBSEQUENT CONCESSION RATE)	\$180	Not applicable	\$70	A Member who qualifies for the Subsequent Rate and the Concession Rate is entitled to the subsequent Concession Rate.

YOUNG ADULT	\$416	Nil	Nil	<p>A joining fee is payable when transitioning from Young Adult to Member at age 30. The joining fee will equal the prevailing joining fee discounted by a percentage calculated as two times the number of years of continuous Young Adult/Junior Membership.</p> <p>For the avoidance of doubt, Young Adults and Junior Members who join prior to 31 July 2021 will not be required to pay a joining fee on transitioning to Members.</p>
YOUNG ADULT (CONCESSION RATE)	\$208	Nil	Nil	To qualify for the Concession Rate, students must provide satisfactory evidence of full-time student status each year.
JUNIOR	\$93	Nil	Nil	Junior Members admitted post 31 July 2021 will only be required to pay a joining fee as calculated above on transitioning to Members at 30 years of age (noting they will have transitioned to Young Adult at 18).
ABSENTEE MEMBER	\$175	Not applicable	\$140	
ABSENTEE MEMBER (SUBSEQUENT RATE)	\$70	Not applicable	\$140	
ABSENTEE YOUNG ADULT MEMBER	\$80	Not applicable	Nil	
ABSENTEE YOUNG ADULT MEMBER (CONCESSION RATE)	\$40	Not applicable	Nil	
ABSENTEE JUNIOR	\$20	Not applicable	Nil	
PAID LIFE MEMBERS	\$90	Not applicable	\$140	Australian Sailing Levy

As Approved by the Committee on 20 June 2022.